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OFFICE OF
INSURANCE COMMISSIONER

In the Matter of:

**J. G. WENTWORTH LIFE
SETTLEMENTS, LLC**

A Licensed Life Settlement Provider.

No. 12-0311

CONSENT ORDER

Comes now the Insurance Commissioner of the State of Washington, pursuant to the authority set forth in RCW 48.01.020 and RCW 48.02.080 and RCW 48.102.031, and having reviewed the official records and files of the Office of the Insurance Commissioner, makes the following:

FINDINGS OF FACT:

1. J. G. WENTWORTH LIFE SETTLEMENTS, LLC is a life settlement provider licensed under Chapter 48.102 RCW holding Life Settlement Provider License No. 500506 to enter into or effectuate life settlement contracts in the State of Washington.
2. J. G. WENTWORTH LIFE SETTLEMENTS, LLC is required, under RCW 48.102.011(7)(d)(ii), to provide evidence of financial responsibility at any time the commissioner deems necessary.
3. J. G. WENTWORTH LIFE SETTLEMENTS, LLC is required, under WAC 284-97-025(5), to comply with WAC 284-07-100 through 284-07-230, and provide audited financial statements on or before June 1 for the year ended December 31 immediately preceding, as a demonstration of financial responsibility.
4. J. G. WENTWORTH LIFE SETTLEMENTS, LLC submitted its 2011 audited financial statements on or about June 25, 2012; this item being due on or before June 1, 2012. J. G. WENTWORTH LIFE SETTLEMENTS, LLC has in previous years timely submitted all required financial statements. When notified by the OIC that it did not timely make the required filing for 2011, J. G. WENTWORTH LIFE SETTLEMENTS, LLC (within the hour) made the required filing.

Based upon the foregoing Findings of Fact, the Commissioner makes the following:

CONCLUSIONS OF LAW

1. J. G. WENTWORTH LIFE SETTLEMENTS, LLC by and through the conduct described above has violated RCW 48.102.011(7)(d)(ii).
2. RCW 48.102.031(4) authorizes the Insurance Commissioner to impose a fine in lieu of the suspension or revocation of a provider's license.
3. The provider committed the following violation(s) of Washington law:
 - a. The provider failed to meet the filing deadline as required by statute.

CONSENT TO ORDER

J. G. WENTWORTH LIFE SETTLEMENTS, LLC consents to entry of this Order, waives further administrative or judicial proceedings in this matter, and acknowledges its duty to comply fully with

the applicable laws of the State of Washington. The Commissioner has offered a settlement in lieu of suspending or revoking the Life Settlement Provider License.

By agreement of the parties, the OIC will impose a fine of \$500.00 on condition that:

1. Within thirty days, J. G. WENTWORTH LIFE SETTLEMENTS, LLC pays to the OIC the full amount of the fine.
2. J. G. WENTWORTH LIFE SETTLEMENTS, LLC commits no further violations of the statutes and regulations that are the subject of this Consent Order.
3. J. G. WENTWORTH LIFE SETTLEMENTS, LLC voluntarily consents to this order to resolve the issues and conduct described herein and with the understanding that the payment of the amount due is a condition to avoiding suspension or revocation of the Life Settlement Provider License.

EXECUTED this 30th day of January, 2013.

J. G. WENTWORTH LIFE SETTLEMENTS, LLC

By: _____

Printed Name

Stephen Kirkwood

EVP, Secretary & General Counsel

ORDER OF THE INSURANCE COMMISSIONER

NOW, THEREFORE, pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner hereby orders as follows:

1. J. G. WENTWORTH LIFE SETTLEMENTS, LLC is ordered to pay a fine in the amount of \$500.00 upon the condition that J. G. WENTWORTH LIFE SETTLEMENTS, LLC fully complies with the laws and regulations of the State of Washington which are the subject of this Order; and
2. Upon failure to pay the fine within the time limit set forth above, the sum will be recoverable in a civil action brought on behalf of the Insurance Commissioner by the Attorney General of the State of Washington, pursuant to RCW 48.102.031.

ENTERED AT TUMWATER, WASHINGTON, this 1st day of February, 2013.

MIKE KREIDLER,
Insurance Commissioner

By: _____

James T. Odiorne
JAMES T. ODIORNE, CPA, JD
Deputy Insurance Commissioner
Company Supervision Division